Page 2.

laws of the state in which the property is situated, but on the contrary all such rights and remedies may be pursued by the noteholder at any and all times as fully and completely as if this contract, assignment and power of attorney had not been given.

SPECIAL PROVISIONS

It is understood, however, that until there be a default in the payment of any part of the principal, interest, taxes or insurance premiums or in any of the covenants and agreements of the deed securing the loan the owner may exercise all acts of ownership and collect all repts as if this instrument had not been made.

A written notice or statement of any such default as aforesaid aigned by the egent or noteholder shall be sufficient evidence to tenants and others that this instrument has become operative in all respects.

In witness whereof the owner, if an individual or individuals have because set their hands and seals or if a corporation has caused these presents to be signed in its name and sealed with its seal by its proper officers the day and year first above written.

Witnesses:

A. C. Maun

M. B. McGowan,

C. N. Garing (SEAL)

Rose E. Garing (SEAL)

State of South Carolina, County of Greenwille.

Parsonally appeared before me W. B. McGowan and made oath that he saw the within named C. M. Garing and Rose E. Garing sign, seal and as their act and deed, deliver the within written mortgage, and that he with A. C. Mann witnessed the execution thereof.

Sworn to before me this 20th day of June, 1933.

A. C. Mann (L. S.)

Notery Public for S. C.

Commission axpires at Pleasure of Governor

W. B. McGowan

S. C. Stamps \$0.50 Recorded this the 20th day of June, 1933, at 4:50 P. M.

